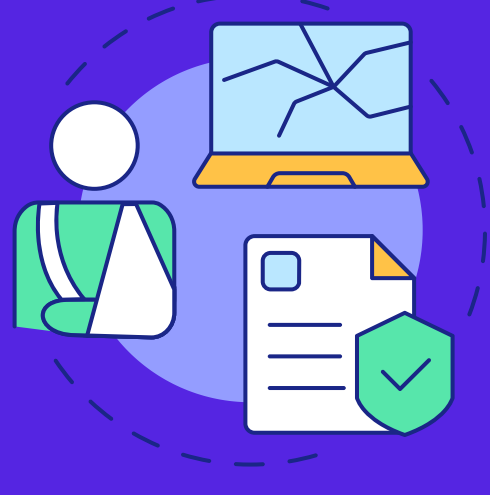


What is covered?

The diverse range of commercial insurance policies accessible through Progressive Commercial includes:



1 General Liability

This coverage is designed to handle third-party claims pertaining to injury or property damage, encompassing any necessary legal defense support.

2 Professional Liability

This policy is geared towards addressing claims that suggest a lack of professionalism in either advice or actions taken, commonly referred to as errors and omissions (E&O) insurance.



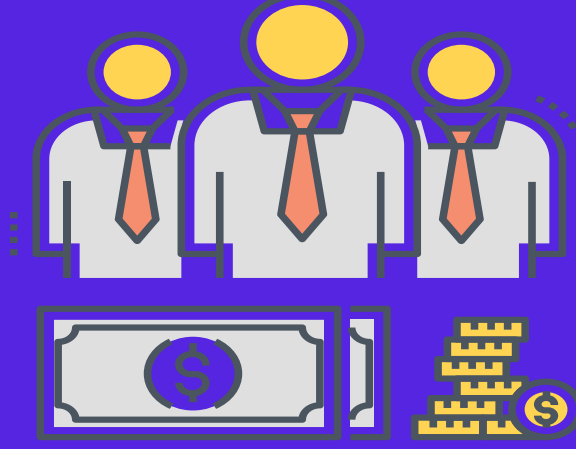
3 Business Owners Policy (BOP)

By merging general liability with coverage for business property, this policy provides a comprehensive solution for businesses.



4 Workers' Compensation

This policy steps in to cover claims arising from employee injuries sustained on the job, encompassing medical expenses and lost wages



5 Commercial Auto

Whether it be cars, trucks, tow trucks, dump trucks, or food trucks, this coverage option extends liability, comprehensive, and collision coverage to various types of vehicles

6 Cyber Insurance

Shielding businesses from financial losses stemming from cybercrimes like hacks and ransomware, this policy ensures a safeguard against digital threats



Is Progressive Insurance a legitimate insurance company?

- ✓ Absolutely. Progressive Insurance is a well-established and reputable insurance company that has been serving customers since 1937
- ✓ They have been providing commercial insurance since 1971 and operate in all 50 states across the United States less Hawaii

What is the Progressive Advantage Business Program?

- ✓ The Progressive Advantage Business Program operates as a brokerage service, aiding customers in locating policies from pre-selected carriers
- ✓ A significant portion of Progressive's business insurance offerings are facilitated through this program

Progressive Leads Commercial Auto Rate Hikes in 2023

- During the first quarter of 2023, The Progressive Corp. sustained its trend of raising commercial auto insurance rates, as per an analysis by S&P Global Market Intelligence.
- Overall, Progressive and its subsidiaries secured approvals for 17 rate hikes across 15 different states during the quarter. The total calculated premium change for these filings amounted to \$102.5 million.
- Progressive County Mutual Insurance Co. witnessed the most substantial increase in premiums during the quarter, with a \$68.1 million calculated premium change following a 5.3% rise in Texas.
- This rate adjustment took effect on Dec. 21, 2022, for new businesses and Jan. 27, 2023, for renewals, impacting nearly 130,000 policyholders.

- *Progressive Insurance has announced a new series of rate increases for its Illinois customers, raising auto insurance rates by an average of 5%.*
- *According to a filing disclosed by the Illinois Department of Insurance, this adjustment will lead to annual premium increases ranging from \$90 to \$100.*
- *Earlier in the year, the insurer implemented rate hikes of 4.6% for customers purchasing through independent agents and 3% for those buying policies online or via phone. Consequently, average annual premiums have surged by \$150 to \$200 in 2023 alone.*
- *Ronald Davis, a spokesperson for Progressive, stated that the company is consistently monitoring changes in loss frequency and other factors affecting insurance costs to ensure that rates are in line with the level of risk.*